

Lake LeAnn Office "Needs" Committee Meeting Minutes

Meeting Held: Saturday, 08/08/09 9:00 am LLPOA Office
Attending: Tom Tuttle, Mike Bohnet, Pat Wynn

I Review Current State

PRO: A) Location is very good

B) Sq. footage is good

C) Parking is adequate

D) Location is convenient for staff & membership

CON: A) Equity issue (rent vs. own)

B) Prior years paperwork needs to be carried to basement by office staff.
This could be solved by enhancing computer functions and going to
"electronic" (paperless) storage.

C) Severe mold situation in basement. Amount of mold presence resulted in
reduction of monthly rental fee.

II Projected State

A) June 2008, membership voted against relocation and build at Fr. Richard
park site.

B) Continue to rent

C) Build new office building

D) Rent vacant building at a different location

E) Buy existing vacant building at different location

F) Look at possibility of sharing office facilities with another lake association

III What Is Cost of Moving / Buying / Building

A) Additional information is required

IV What Is Benefit of Both

A) Moving-Lease at possible reduction in monthly costs

B) Buy-Gain equity position but with unknown renovation costs

V What Are the Inhibitors

A) Deed restrictions, unknown costs, membership acceptance and current
economic conditions.

Meeting adjourned: 10:00 am

Respectfully submitted,
Pat Wynn